

INERTIA STEEL LIMITED  
CIN : L51900MH1984PLC033082

PART - I

( In Rupees )

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Refer Note 4)	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Income</b>					
	a) Sales / Income from Operations	116410	98260	91450	409820	374320
	b) Other Income	21300	-	-	21300	-
	<b>Total Income</b>	<b>137710</b>	<b>98260</b>	<b>91450</b>	<b>431120</b>	<b>374320</b>
2.	<b>Expenses</b>					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expenses	-	-	-	-	-
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-
	g) Listing Fees	-	-	-	295000	287500
	h) Legal and Professional Expenses	6959	23890	2000	88716	56196
	i) Other Expenses	29677	2662	15010	39785	23561
	<b>Total Expenses</b>	<b>36636</b>	<b>26552</b>	<b>17010</b>	<b>423501</b>	<b>367257</b>
3.	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>101074</b>	<b>71708</b>	<b>74440</b>	<b>7619</b>	<b>7063</b>
4.	Exceptional Items	-	-	-	-	-
5.	<b>Profit Before Tax (3-4)</b>	<b>101074</b>	<b>71708</b>	<b>74440</b>	<b>7619</b>	<b>7063</b>
6.	<b>Tax Expenses</b>					
	Current Tax	1980	-	1820	1980	1820
	Income Tax for Earlier Year	-	-	-	-	(60)
7.	<b>Profit for the period / year (5-6)</b>	<b>99094</b>	<b>71708</b>	<b>72620</b>	<b>5639</b>	<b>5303</b>
8.	<b>Other Comprehensive Income (OCI)</b>					
	(I) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-	-
9.	<b>Total Comprehensive Income for the period / year (7-8)</b>	<b>99094</b>	<b>71708</b>	<b>72620</b>	<b>5639</b>	<b>5303</b>
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve				(257689)	(263328)
12.	<b>Earnings Per Share (of Rs. 10/- each)</b>					
	a) Basic (Not Annualised)*	0.40	0.29	0.29	0.02	0.02
	b) Diluted (Not Annualised)*	0.40	0.29	0.29	0.02	0.02
		*	*	*		

**NOTES :-**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019.
- 2) The Company is operating in one segment only.
- 3) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.
- 4) The figures for the quarter ended 31st March, 2019 are the balancing figures of the full financial year and the reviewed year to date figures upto the third quarter of the current financial year.

Mumbai  
Date: 28th May, 2019

For Inertia Steel Limited



(Hari Gopal Joshi)  
Chairman  
(DIN - 00024800)



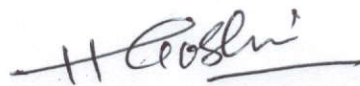
INERTIA STEEL LIMITED  
CIN : L51900MH1984PLC033082

Audited Statement of Assets and Liabilities

( In Rupees )

PARTICULARS	AS AT	AS AT
	31.03.2019	31.03.2018
	AUDITED	AUDITED
<b>A. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Other Non Current Assets	1283156	1283156
Sub-total - Non Current Assets	1283156	1283156
<b>2. Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	156095	2746275
(ii) Cash and Cash Equivalents	36117	103468
(iii) Other Financial Assets	4386403	4387903
Sub-total - Current Assets	4578615	7237646
<b>TOTAL - ASSETS</b>	<b>5861771</b>	<b>8520802</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity Share Capital	2488000	2488000
(b) Other Equity	(257689)	(263328)
Sub-total -Equity	2230311	2224672
<b>2. LIABILITIES</b>		
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Financial Liabilities	3629500	6294310
(b) Current Tax Liabilities	1960	1820
Sub-total - Current Liabilities	3631460	6296130
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5861771</b>	<b>8520802</b>

For Inertia Steel Limited



(Hari Gopal Joshi)  
Chairman  
(DIN - 00024800)



Mumbai  
Date: 28th May, 2019

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

( In Rupees )

Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2019				
	PARTICULARS	QUARTER ENDED 31.03.2019	YEAR ENDED 31.03.2019	QUARTER ENDED 31.03.2018
		AUDITED	AUDITED	AUDITED
1.	Total Income from Operations	137710	431120	91450
2.	Net Profit for the period before tax	101074	7619	74440
3.	Net Profit for the period after tax	99094	5639	72620
4.	Total Comprehensive Income for the period [Comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	99094	5639	72620
5.	Paid-up Equity Share Capital	2488000	2488000	2488000
6.	Other Equity excluding Revaluation Reserve		(257689)	
7.	Earnings Per Share (of Rs.10/- each)			
	Basic (Not Annualised)*	0.40	0.02	0.29
	Diluted (Not Annualised)*	0.40	0.02	0.29
		*		*

**Notes:**

- The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.inertiasteel.com](http://www.inertiasteel.com)).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019.

Mumbai  
Date: 28th May, 2019

For Inertia Steel Limited



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(Hari Gopal Joshi)  
Chairman  
(DIN - 00024800)